

**Message from Chairman**

Amid the early stages of a global economic slowdown since last year, the overall of Thai economic and investment were still decelerated, consist of internal risk factors impacting the overall economy significantly namely, the prolonged unstable political situation in the country, fluctuation of raw material price, slowing down of investment as well as lacking of confidence of manufacturers and consumers. The company had been affected as other companies inevitably in particular during the first half of a year, which in turn ,reflect the company's operation turnover. This is a burden of directors and all associates who were trying to solve the problems without discouraging from barriers, such as price competition, fluction in raw materials, management and operation with caution these were major task. Carefull consideration of director in all risk factors, resulting in the second half year positive figure. The company had returned to profit with revenue of 295.77 million baht and net profit of 3.70 million baht.

Although,a global and Thai economic in fiscal year 2010 are likely to improve due to all concerned parties, especially government had issued new policies and project aimed to stimulate economic growth. However, the company must adapt its strategies and carefully operate due to significant risks and uncertainties which might affect. The company should focusing on cost management effective and efficient , customer credit analysis in order to maintain company's liquidity, inventory management, including continually reduce expenditure. Efficiently use resources to the maximum benefit, including the development and enhancement of the quality product aiming to move forward and take opportunities on economic recovery. The company trust and believe in transparency management comply with corporate governance, as it will result in the company sustainability through the uncertain circumstances as of today. Moreover, company also operate in effective internal control system and correspondingly provide various training programs to all executives and employees in order to improve personnel capabilities which will eventually benefit the organization, creating maximum shareholder's wealth.

On behalf of the committee, I would like to express my sincere thanks to all stakeholders concerned: shareholders, customers, business partners, financial institutions, mass media, analyst, local and foreign investors who consistently support our company, including our management team and staff at all level for dedication and hard working for the company, resulting in high performance achievement. Furthermore, we believe in our competency to expand and face sustainable growth in the future. Hopefully, the company would gained operating support, together with encouragement to move steadily forever and a day.



Dr. Suradej Chantranuruk

Chaiman of the Board of Director