

## 2. Financial Highlights

### Consolidated Income Statement for the Year Ended December 31 (in thousand baht)

	2009	2008	2007
Sales Revenue	293,126.68	360,121.22	295,084.83
Total Revenue	295,775.90	363,374.54	298,729.82
Net Profit (Loss)	3,703.75	20,167.74	8,021.44
Earning (Loss) per share (Baht)	0.07	0.40	0.16

### Consolidated Balance Sheet for the Year Ended December 31 (in thousand baht)

	2009	2008	2007
Total Assets	192,042.05	203,455.42	186,553.02
Total Liabilities	105,374.10	101,993.44	90,258.78
Shareholder's equity	86,667.95	101,461.98	96,294.22
Issued and Paid-up share capital	50,000.00	50,000.00	50,000.00

Items		2009	2008	2007
<b>Liquidity Ratio</b>				
Liquidity Ratio	(Times)	1.16	1.33	1.27
Quick Ratio	(Times)	0.67	0.72	0.93
Cash Flow from Operations to Current Liabilities Ratio	(Times)	0.14	0.15	0.35
Account Receivable Turnover	(Times)	4.50	6.04	4.60
Average Collection Period	(Days)	80	60	78
Inventory Turnover	(Times)	5.63	8.16	9.20
Average Sales Period	(Days)	64	44	39
Account Payable Turnover	(Times)	4.73	5.06	4.04
Payment Period	(Days)	76	71	89
Cash Cycle	(Days)	68	33	28
<b>Profitability Ratio</b>				
Gross Profit	(%)	15.13%	18.05%	14.35%
Profit from Operation	(%)	2.39%	7.81%	3.86%
Return on Cash Flow	(%)	173.42%	43.22%	239.41%
Net Income	(%)	1.25%	5.55%	2.69%
Return on Equity	(%)	3.94%	20.40%	8.14%
<b>Efficiency Ratio</b>				
Return on Total Assets	(%)	1.87%	10.34%	4.31%
Return on Fixed Assets	(%)	14.15%	32.80%	19.09%
Total Assets Turnover	(Times)	1.50	1.86	1.61
<b>Financial Policy Ratio</b>				
Debt-to- Equity	(Times)	1.22	1.01	0.94
Times Interest Earned	(Times)	13.91	16.01	55.23
Times Burden Covered	(Times)	0.39	0.64	0.90
Dividend Ratio	(%)	N.A.	229.49 %	93.50%